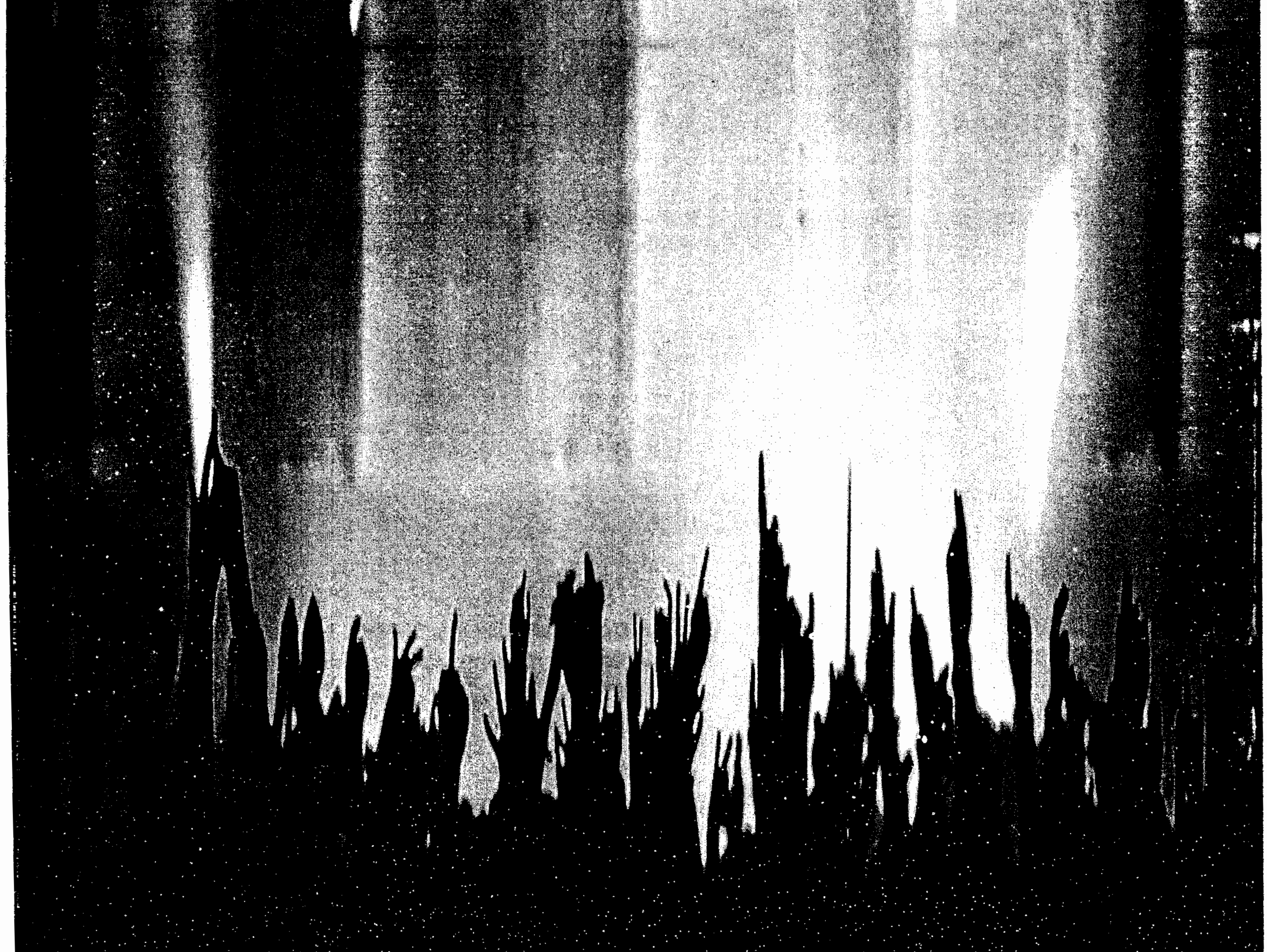
PURPLE ENTERTAINMENT LIMITED



ANNUAL REPORT 2015-2016

REGISTERED OFFICE:-

30-B, Third Floor, Ajanta Complex,

Income Tax, Ashram Road,

Ahmedabad-380009.

BOARD OF DIRECTORS

1) Shri. Raghu Raj Kanudia
2) Shri. Nishant Jhajharia
3) Shri. Bharatkumar Shah
4) Shri. Devangkumar Jani
5) Smt. Shalomiben Bariya

AUDITOR

M/s Kamlesh Bhojani & Associates, Ahmedabad

REGISTRAR AND SHARE TRANSFER AGENT

Purva Sharegistry (India) Pvt. Ltd.

9 Shiv Shakti Ind. Estt.
J R Boricha Marg,
Lower Parel
East Mumbai 400 011

CONTENTS

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF PURPLE ENTERTAINMENT LIMITED WILL BE HELD ON 30TH SEPTEMBER, 2016, FRIDAY, AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2016 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.

2) To appoint a Director in place of Mr. Bharatkumar Shah, Director who retires by rotation and being eligible offers himself for reappointment

3) To appoint a Director in place of Mr. Raghuraj Kanudia, Director who retires by rotation and being eligible offers himself for reappointment

4) To consider and if thought it, to pass with or without modifications, the following Resolution as an ORDINARY RESOLUTION:

"**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 the Company hereby appoint of **M/s. Kamlesh Bhojani & Associates**, Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next AGM of the Company to be held in the year 2017"

DATE : 5TH SEPTEMBER, 2016
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

Purple Entertainment Limited

CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.

2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.

3. The Register of Members and share transfer books of the Company will remain closed from 23.09.2016 TO 30.09.2016 (both days inclusive)

4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

DATE : 5TH SEPTEMBER, 2016
PLACE: AHMEDABAD

BY ORDER OF THE BOARD

Purple Entertainment Limited

CHAIRMAN

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on 27.09.2016 at 2.00 P.M. and ends on 29.09.2016 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iii) Click on Shareholders.

(iv) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Sleep. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.

Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant **PURPLE ENTERTAINMENT LIMITED** on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

BOARD'S REPORT

To,
The Members of
Purple Entertainment Limited

Your Directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2016.

FINANCIAL HIGHLIGHTS

(Rs. In Lacs)

Particulars	**Standalone**	
Particulars	**2015-2016**	**2014-2015**
Gross Income	**52.69**	**09.11**
Profit Before Interest and Depreciation	**11.39**	**00.14**
Finance Charges	**0.00**	**00.00**
Gross Profit	**11.02**	**0.097**
Depreciation	**0.37**	**00.00**
Net Profit Before Tax	**11.02**	**0.097**
Tax	**3.61**	**0.030**
Net Profit After Tax	**7.41**	**0.067**

DIVIDEND

However with the view to conserve the resources of company the directors are not recommending any dividend.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided to carry current year profit to its reserves.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Purple Entertainment Limited

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MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information

MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2015-16, the Company held **Twelve** board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 and listing agreement were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	01.04.2015	4	4
2.	01.05.2015	4	4
3.	29.05.2015	4	4
4.	25.06.2015	4	4
5.	08.07.2015	5	5
6.	10.08.2015	5	5
7.	14.08.2015	5	5
8.	04.09.2015	5	5
9.	14.11.2015	5	5
10.	13.02.2016	5	5
11.	25.02.2016	5	5
12.	31.03.2016	5	5

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

The Auditor's M/s. Harshad Sudhir & Company, Chartered Accountants, is hereby retire on this AGM and M/s. Kamlesh Bhojani & Associates, Charered Accountant is appointed as a Statutory Auditor of the company from the conclusion of this AGM till the conclusion of next AGM.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2016 is annexed herewith for your kind perusal and information.

LOANS, GUARANTEES AND INVESTMENTS

The Company has provided Loans However the Company has not given any Guarantee and not made any Investments under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2016

RELATED PARTY TRANSACTIONS

The Company has entered into various Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act. Further all the necessary details of transaction entered with the related parties are attached herewith in auditor report.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) **Conservation of energy and Technology absorption**
The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

(B) **Foreign exchange earnings and Outgo**
There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

DIRECTORS and KMP

During the current financial year the following changes have occurred in the constitution of directors of the company:

S.No	Name	Designation	Date of appointment	Date of cessation	Mode of Cessation
1	Ms. Sonali Panchal	Company Secretary	25.06.2015	-	-
2	Mrs. Shalomiben Bariya	Director	08.07.2015	-	-

DEPOSITS

The company has not accepted any deposits during the year.

CORPORATE SOCIAL RESPONSIBILITY

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

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RATIO OF REMUNERATION TO EACH DIRECTOR

The Company is not paying Remuneration to any director.

ANNUAL EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department.

INDEPENDENT DIRECTORS and DECLARATION

The Board of Directors of the Company hereby confirms that all the Independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

As per the section 178(1) of the Companies Act, 2013 the Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Devangkumar A. Jani	Chairman	Non Executive Independent Director
Mr. Nishant Jhajharia	Member	Non Executive Independent Director
Mr. Raghuraj Kanudia	Member	Non-Executive Director

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Terms of Reference

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:

   a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;

   b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

   c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance

   objectives appropriate to the working of the company and its goals:

4. Regularly review the Human Resource function of the Company

5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.

6. Make reports to the Board as appropriate.

7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.

8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

REMUNERATION POLICY

Remuneration to Executive Directors:

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification,

Purple Entertainment Limited

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experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

Remuneration to Non Executive Directors:

The Non Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

AUDIT COMMITTEE

According to Section 177 of the Companies Act, 2013 the company's Audit Committee comprised of three directors. The board has accepted the recommendations of the Audit Committee. The table sets out the composition of the Committee:

Name of the Director	Position held in the Committee	Category of the Director
Mr. Nishant Jhajharia	Chairman	Non Executive Independent Director
Mr. Devangkumar A. Jani	Member	Non Executive Independent Director
Mr. Shalomiben Bariya	Member	Non Executive Independent Director

SECRETARIAL AUDIT REPORT

The Secretarial Audit Report **as provided by M/s Jaymeen Trivedi & Associates. Practicing Company Secretary** for the financial year ended, 31st March, 2016 is annexed herewith for your kind perusal and information. The details of qualifications or adverse remarks are mentioned in the secretarial audit report itself.

COST AUDIT

The Cost Audit is not applicable to the company.

VIGIL MECHANISM

As per Section 177(9) and (10) of the Companies Act, 2013, and as per the Clause 49 of the Listing Agreement, the company has established Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson of the Audit Committee. Company has formulated the present policy for establishing the vigil mechanism/ Whistle Blower Policy to safeguard the interest of its stakeholders, Directors and employees, to freely communicate and address to the

Purple Entertainment Limited

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Company their genuine concerns in relation to any illegal or unethical practice being carried out in the Company. The details of the Vigil Committee are annexed herewith for your kind perusal and information.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSEL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual
Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal
Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment.
All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management discussion and analysis report as required under clause 49 of the listing agreement has been attached and forms part of this report.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

Purple Entertainment Limited

Purple Entertainment Limited

Date: 05.09.2016
Place: Ahmedabad

BHARATKUMAR SHAH
DIN : 06645717
(Director)

DEVANGKUMAR JANI
DIN : 06705518
(Director)

PURPLE ENTERTAINMENT LIMITED

LIST OF BOARD MEETINGS HELD DURING THE YEAR

Serial No.	Dates on which the Board Meeting was held	Total Strength of the Board	No. of Directors Present
1.	01.04.2015	4	4
2.	01.05.2015	4	4
3.	29.05.2015	4	4
4.	25.06.2015	4.	4
5.	08.07.2015	5	5
6.	10.08.2015	5	5
7.	14.08.2015	5	5
8.	04.09.2015	5	5
9.	14.11.2015	5	5
10.	13.02.2016	5	5
11.	25.02.2016	5	5
12.	31.03.2016	5	5

LIST OF COMMITTEE MEETINGS HELD DURING THE YEAR

Serial No.	Type of meeting	Dates on which the Meeting was held	Total Strength of the Board	No. of Directors Present
1	AUDIT COMMITTEE	29.05.2015	3	3
2	AUDIT COMMITTEE	14.08.2015	3	3
3	AUDIT COMMITTEE	04.09.2015	3	3

	AUDIT COMMITTEE	14.11.2015	3	3
4	AUDIT COMMITTEE	13.02.2016	3	3
5	AUDIT COMMITTEE	31.03.2016	3	3
6	NOMINATION COMMITTEE	30.04.2015	3	3
7	NOMINATION COMMITTEE	30.06.2015	3	3
8	NOMINATION COMMITTEE	30.09.2015	3	3
9	NOMINATION COMMITTEE	31.12.2015	3	3
10	NOMINATION COMMITTEE	31.03.2016	3	3
11	STAKEHOLDERS RELATIONSHIP COMMITTEE	30.04.2015	3	3
12	STAKEHOLDERS RELATIONSHIP COMMITTEE	30.06.2015	3	3
13	STAKEHOLDERS RELATIONSHIP COMMITTEE	30.09.2015	3	3
14	STAKEHOLDERS RELATIONSHIP COMMITTEE	31.12.2015	3	3
15	STAKEHOLDERS RELATIONSHIP COMMITTEE	31.03.2016	3	3

Purple Entertainment Limited

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The Growth of the company is on good scale as company as started its business activity in full fledge.

2. Financial Review

During the year the company has increase its business activities and earned the profit of Rs. 740,962.

3. Risk and Concern

Bullish trend in entertainment and media sector will give more opportunities to the company to open the doors in different ways and enhance the business networks which may positively affect the profitability of the company.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

6. Financial Performance with Respect to Operation Performance

The Company has all the ,plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

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The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

Purple Entertainment Limited

Form No. MGT-9

EXTRACT OF ANNUAL RETURNAS ON THE FINANCIAL YEAR RENDED ON 31.03.2016

[Pursuant to section92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L55101GJ1974PLC084389
ii.	Registration Date	04/07/1974
iii.	Name of the Company	PURPLE ENTERTAINMENT LIMITED
iv.	Category/Sub-Category of the Company	PUBLIC, NON-GOVERNMENT COMPANY
v.	Address of the Registered office and contact details	30-B, THIRD FLOOR, AJANTA COMPLEX, INCOME TAX, ASHRAM ROAD, AHMEDABAD-380009 GUJARAT EMAIL- purpleentertainments7@gmail.com CONTACT NO- (O) 079-40069097
vi.	Whether listed company	YES
vii.	Name, Address and Contact details of Registrar and TransferAgent,ifany	PURVA SHAREGISRTY INDIA PVT. LTD. UNIT NO.9, SHIV SHAKTI IND. ESTT., J. R. BORICHA MARG, OPP. KASTURBA HOSPITAL LANE, LOWER PAREL (E), MUMBAI- 400 011 Email:- busicomp@vsnl.com Contact No.;-91-22-2301 6761/ 8261

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10%or more of the total turnover of the company shall be stated:-

Sr. No.	Nameand Description of mainproducts/ services	NIC Code of the Product/ service	% to total turnover of the company
1	ENTERTAINMENT RELATED ACTIVITIES	90009	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	NIL				
2.					
3.					
4.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/HUF	0	104423	104423	1.21	0	104423	104423	1.21	0.00
b) Central Govt.	0	0	0	0	0	0	0	0	-
c) State Govt.(s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp	0	0	0	0	0	0	0	0	-
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any Other	0	0	0	0	0	0	0	0	-
Sub-total(A)(1):-	0	104423	104423	1.21	0	104423	104423	1.21	0.00
2) Foreign	0	0	0	0	0	0	0	0	-
g) NRIs-	0	0	0	0	0	0	0	0	-

Individuals									
h) Other-Individuals	0	0	0	0	0	0	0	0	-
i) Bodies Corp.	0	0	0	0	0	0	0	0	-
j) Banks / FI	0	0	0	0	0	0	0	0	-
k) Any Other....	0	0	0	0	0	0	0	0	-
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	-
B. Public Shareholding									
1. *Institutions*	0	0	0	0	0	0	0	0	-
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	0	0	0	0	0	0	0	0	-
c) Central Govt.	0	0	0	0	0	0	0	0	-
d) State Govt.(s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FIIs	0	0	0	0	0	0	0	0	-
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
Sub-total(B)(1)	0	0	0	0	0	0	0	0	-
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	0	0	0	0	-
b) Individuals									-
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	310000	236892	546892	6.33	310000	236892	546892	6.33	
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	5851500	390000	6241500	72.19	6146500	95000	6241500	72.19	
c) Others(TRUST /HUF)	1751000	2150	1753150	20.28	1751000	2150	1753150	20.28	0.00
Sub-total(B)(2)	**7912500**	**629042**	**8541542**	**98.79**	**8207500**	**334042**	**8541542**	**98.79**	**0.00**
TotalPublic Shareholding (B)=(B)(1)+(B)(2)	**7912500**	**629042**	**8541542**	**98.79**	**8207500**	**334042**	**8541542**	**98.79**	**0.00**
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**7912500**	**733465**	**8645965**	**100.00**	**8207500**	**438465**	**8645965**	**100**	**0**

ii. *Share holding of Promoters*

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total	% change in share holding during the year
1.	UMA SHASHI KANUDIA	6986	0.08	0.00	6986	0.08	0.00	0.00
2.	DEVI PRASAD KANUDIA	6886	0.08	0.00	6886	0.08	0.00	0.00
3.	S.P.KANUDIA	6886	0.08	0.00	6886	0.08	0.00	0.00
4.	SADI RAM GANGA PRASAD HUF	83665	0.97	0.00	83665	0.97	0.00	0.00
	Total	104423	1.21	0.00	104423	1.21	0.00	0.00

iii. *Change in Promoters Shareholding (please specify, if there is no change*

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	NO CHANGE				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	SecuredLoans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not	***0***	***0***	***0***	***0***
Total(i+ii+iii)	***0***	***0***	***0***	***0***
Change in Indebtedness during the financial year - Addition - Reduction	***0***	***3650000*** ***0***	***0***	***3650000*** ***0***
Net Change	***0***	***3650000***	***0***	***3650000***
Indebtedness at the end of the financial year **i)** Principal Amount **ii)** Interest due but notpaid **iii)** Interest accrued but not due	***0***	***3650000***	***0***	***3650000***
Total (i+ii+iii)	***0***	***3650000***	***0***	***3650000***

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	ParticularsofRemuneration	NameofMD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17 (1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17 (2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17 (3)Income-tax Act,1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as% of profit - Others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total(A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Independent Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	Other Non-Executive Directors ·Fee for attending board committee meetings ·Commission ·Others, please specify	-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total(B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Grosssalary (a) Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act,1961 (c) Profits in lieu of salary under section 17(3)Income-tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as%of profit -others, specify	-	-	-	-
5.	Others,please specify	-	-	-	-
6.	Total	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Purple Entertainment Limited

Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31-03-2016

To,

The Members,

M/s. Purple Entertainment Limited.

Ahmedabad

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Purple Entertainment Limited., (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31-03-2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - Not Applicable

JAYNEEN TRIVEDI & ASSOCIATES
M.No. 27983
C.P.No. 10036
COMPANY SECRETARIES

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - Not Applicable to the Company during the Audit Period;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not Applicable to the Company during the Audit Period;-

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - Not Applicable to the Company during the Audit Period;-

(i) Other laws applicable to the company are

1. Income Tax Act, 1961
2. Professional Tax
3. Local Authority Registration at Municipal Corporation

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Uttar Pradesh Stock Exchange till March, 2016 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (From December 01, 2015 to March 31, 2016).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following prima facie observations:

1) Company has not appointed Internal Auditor during the complete financial year.
2) Company has not appointed Chief Financial Officer during the complete financial year.
3) The company has utilized the money obtained through preferential issue before making allotment to the shareholders.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

JAYMEEN TRIVEDI & ASSOCIATES
M.No. 27983
C.P. No. 10035
COMPANY SECRETARIES

Place: Ahmedabad
Date : 01.09.2016

Signature:
Jaymeen Trivedi & Associates
MEM NO- 27983.
C P No.10035:

APPENDIX - A

To,
The Members
M/s. Purple Entertainment Limited.

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit as presented by management to us.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ahmedabad
Date : 01.09.2016

Signature:
Jaymeen Trivedi & Associates
MEM NO- 27983.
C P No.10035

Kamlesh Bhojani & Associates
Chartered Accountant

Kamlesh Bhojani
B.Com., FCA

Independent Auditors' Report

TO THE MEMBERS OF **PURPLE ENTERTAINMENT LIMITED**

Report On the Financial Statements

We have audited the accompanying financial statements of **Purple Entertainment Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss for the year ended, the cash flow statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles respect of Section 133 of Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2016 and its profit and its cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A hereto, a statement on the matters specified in the paragraphs 3 and 4 of the said Order.

2. **As required by section 143(3) of the Act, we report that:**

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c. the Balance Sheet and Statements of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014.

e. on the basis of written representations received from the directors as on 31st March, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company has disclosed the impact of pending litigation as at 31st March, 2016 on its financial position in its financial statements.

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W

ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

Iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year ended 31st March, 2016.

For Kamlesh Bhojani & Associates
Chartered Accountants
(Firm's Registration No.127505W)

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

(Kamlesh Bhojani)
(Proprietor)
(Membership No.119808)

Place : Ahmedabad
Date : 08/09/2016

ANNEXURE "A" TO INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 1 under the heading of "report on other Legal and Regulatory Requirements" of our report of even date to the members of Purple Entertainment Limited on the Standalone Financial Statements for the year ended 31st March, 2016)

i. In respect to Fixed assets:

a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets on the basis of available information.

b. As explained to us, all the fixed assets have been physically verified by the management in accordance with the program of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification as compared with the available records.

ii. In respect of its inventories:

a. Inventories have been physically verified by the management during the year. In our opinion, the frequency of verification is reasonable.

b. In our opinion and according to the information and explanations given to us, the procedures of the physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c. On the basis of our examination of inventory records, we are of the opinion that the Company is maintaining proper records of inventory. As explained to us, no material discrepancies were noticed on physical verification of the inventories, as compared to book records maintained.

iii. In our opinion the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act.

iv. In our opinion and according to the information and explanations given to us, the company has not made any investments, loans and guarantees under section 185 and 186 of the Companies Act

v. The Company has not accepted any deposit during the year. Therefore, the provisions of clause (v) of paragraph 3 of the said Order are not applicable to the company.

vi. According to the information and explanations given to us, Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of activities carried on by the company. Therefore the provisions of clause (vi) of paragraph 3 of the said Order are not applicable to the company.

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W

vii. In respect to Statutory dues:

a. According to the records of the company, the company has been generally regular during the year in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income tax, Sales tax, Wealth tax, Service tax, Customs Duty, Excise Duty, Value Added tax, Cess and any other statutory dues as applicable to it with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of such statutory dues were outstanding as at 31st March, 2016 for a period of more than six months from the date of becoming payable.

b. In our opinion and according to the information and explanations given to us, there are no disputed dues in respect of sales tax, Income Tax, excise duty, Service Tax, Cess and other statutory dues payable by the company as on 31st March, 2016.

viii. In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of loans or borrowing to banks or financial institutions. The company has not issued any debentures.

ix. The company did not raise any money by way of public offer or Further Public Offer (including debt Instrument) and term loan during the year.

x. Based upon the audit procedures performed for the purposes of reporting the true and fair view of the Standalone Financial Statements and as per the information and explanations even by the management, we report that no fraud by the Company and no material fraud on the Company has been noticed or reported during the course of our audit.

xi. According to the information and explanations given to us and based on our examination of the records of the company, the company has not paid or provided managerial remuneration. Therefore, this clause is not applicable

xii. In our opinion and according to the information and explanation given to us, the company is not a nidhi company. Accordingly paragraph 3(xii) of the order is not applicable.

xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial statements as required by the applicable Accounting Standards.

xiv. Based upon the audit procedure performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

xv. Based upon the audit procedures performed and the information and explanation given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the order are not applicable to the company and hence not commented upon.

xvi. In our opinion, the company is not required to be registered under section 45IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the order are not applicable to the company and hence not commented upon.

For Kamlesh Bhojani & Associates
Chartered Accountants
(Firm's Registration No.127505W)

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

(Kamlesh Bhojani)
(Proprietor)
(Membership No.119808)

Place : Ahmedabad
Date : 08/09/2016

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Purple Entertainment Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W

that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kamlesh Bhojani & Associates
Chartered Accountants
(Firm's Registration No.127505W)

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

(Kamlesh Bhojani)
(Proprietor)
(Membership No.119808)

Place : Ahmedabad
Date : 08/09/2016

PURPLE ENTERTAINMENT LIMITED

NOTE ' 1 ' : SIGNIFICANT ACCOUNTING POLICIES

1) **Basis of Preparation of Financial Statements :**

The financial statements are prepared under the historical cost convention on an accrual basis and in accordance with generally accepted accounting principles in India (GAAP) and in compliance with the applicable accounting standards and provisions of the Companies Act, 2013 (here after referred to 'the Act')

2) **Use of Estimates :**

The presentation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognised in the period in which the results are known/determined.

3) **Valuation of Tangible Fixed Assets :**

Fixed Assets are stated at their original cost including incidental expenses related to acquisition and installation, less accumulated depreciation, amortization and impairment of loss if any. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

4) **Depreciation of Tangible Fixed Assets :**

Depreciation on fixed assets has been charged on Straight Line Method basis, as per the useful life of assets notified in Schedule II of the Companies Act, 2013. Assets with the individual value of less than Rs. 5000 are depreciated fully in the year of addition.

5) **Investments :**

Investments are valued at cost. Investments have been classified as long term investments in view of intention of company to hold the same on long term basis. Provision for diminution in the value of long term investments is made only if, such decline is not temporary in nature in the opinion of management.

6) **Valuation of Inventories :**

i. Motion pictures under production- valued at cost or net realizable value (which ever is lower) recognized as Projects in progress under inventory till the date of release. The copyrights for future years inherent in the motion pictures are created out of the cost of production and recognized as intangible assets.

ii. Cost of motion pictures comprises the cost of materials, labour and other related expenses. Borrowing cost directly attributable to movies is capitalized as part of the cost of movies.

iii. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

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7) **Revenue Recognition :**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the 0revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

i. In house production of motion pictures

Revenue on assignment of distribution rights of motion pictures to third parties is recognized on the date of release/exhibition of the motion picture. Overflow from the distributors is accounted for as and when due or on receipt basis in case of uncertainty in collection. Revenue from outright sale of motion pictures is recognized on the date of agreement to sell the rights.

ii. Distribution of motion pictures produced by third parties

Revenue is recognized based on ticket sales on exhibition of the motion pictures at the exhibition centers.

iii. Other rights

Revenue from other rights of motion pictures such as satellite rights, overseas rights, music rights, video rights, etc. Is recognized on the date of execution of the agreement to assign these rights for exploitation or the release of the movie whichever is earlier.

iv. Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

8) **Taxation :**

Income Taxes are accounted for in accordance with Accounting Standard (AS 22) – "Accounting for Taxes on Income", as notified under the Companies (Accounting Standards) Rules, 2006. Income Tax comprises both current and deferred tax.

(i) Current year tax is provided based on taxable income computed in accordance with the provision of the Income- tax Act, 1961.

(ii) Differed tax is reçognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Differed tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be against which such deferred tax assets can be realized.

9) **Foreign Currency Transaction**

Foreign currency transactions are recorded in the books at rates prevailing on the date of transaction. Current assets and liabilities wherever receivable or payable in foreign currencies are translated at exchange rates prevailing on the Balance Sheet date and the loss or gain arising out of such transaction is adjusted in the Profit and Loss account.

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10) **Impairment of Assets:**

An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

10) **Retirement Benefits:**

As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund Act as the said acts do not apply to the company. Gratuity, Leave Encashment and other retirement benefits if any are accounted on cash basis.

11) **Earnings per Share:**

The basic and diluted earnings per share (EPS) is computed by dividing Net Profit after tax for the year by weighted average number of equity shares outstanding during the year.

12) **Contingent Liabilities :**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent Assets are neither recognised nor disclosed in the financial statements.

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AHMEDABAD
M. No. 119808
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2.23 Balances of Sundry Debtors, Creditors and Loans and Advances are subject to confirmation from respective parties.

2.24 **Auditors' Remuneration is made up of :**

Year	2015-16	2014-15
Audit Fees	10,000	10,000
Total :...	**10,000**	**10,000**

2.25 As the company has only one business segment, disclosure under Ind AS 18 on "Segment reporting" issued by the ICAI is not applicable.

2.26 Under the Micro, small and Medium Enterprise Development Act, 2006 read with notification No. 8/7/2006- CDN Dt 17/05/2007, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The company has not received any communication from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosures have been made in the accounts. However in the view of the management, the impact of interest, if any, that may be payable as per the provisions of this Act is not expected to be material.

2.27 **Related Party** Transactions

Related Party Disclosures as per AS-18 issued by the institute of Chartered Accountants of India, for the year ended 31st March 2016.

(A) Relationship

(i) Key Management Personal and Relatives

Sri Raghuraj Kanudia, Director appoint w.e.f. 24/03/1999
Sri Nishant Jhajharia, Director appoint w.e.f. 29/12/2013
Sri Bharatkumar L Shah, Director appoint w.e.f. 01/11/2014
Sri Devangkumar A Jani, Director appoint w.e.f. 01/12/2014
Smt Salomiben A Bariya Dierctor appint w.e.f. 08/07/2015
Smt Sonali K Panchal, Secretary appoint w.e.f. 25/06/2015

(ii) Associates Nil

(iii) Enterprise over which key management personal and \ or their relatives have significant influence – Nil

2.29 **Earning Per Share**
The company has evaluated its earning per share as per the requirements of Accounting Standard 20 issued by the institute of Chartered Accountants of India as under:

Particulars	**31.03.2016**	**31.03.2015**
Net Profit Attributable to	7,40,962	6,711
Weighted Average No. of Equity Shares in Nos.	86,45,965	86,45,965
Basic and Diluted Earning Per Share In Rupees	0.086	0.001
Nominal Value per Equity Share in Rupees	10	10

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2.30 CIF Value of Imports Nil

2.31 Expenditure in Foreign Currency Rs. Nil

2.32 Earning in Foreign Exchange Rs. Nil

For, Kamlesh Bhojani & Associates
Chartered Accountants
FRN No. 127505W

(CA Kamlesh Bhojani)
Proprietor
M.No.119808

Place : Ahmedabad
Date : 08/09/2016

KAMLESH BHOJANI & ASSOCIATES * CHARTERED ACCOUNTANTS *
AHMEDABAD
M. No. 119808
FRN. 127505W

FOR AND ON BEHALF OF THE BOARD

DIRECTOR

DIRECTOR

Place : Ahmedabad
Date : 08/09/2016

M/S PURPLE ENTERTAINMENT LTD.
Balance Sheet as at 31st March, 2016

	Particulars	Notes	As on 31.3.2016	As on 31.3.2015
			(Amount in Rs)	
I.	**Equity & Liabilities**			
A.	**Shareholder's Fund:**			
	Share Capital	2.1	86,459,650.00	86,459,650.00
	Reserves & Surplus	2.2	(2,547,532.00)	(3,288,494.00)
			83,912,118.00	83,171,156.00
B.	**Non Current Liabilities**			
	Deffered Tax Liabilities	2.3	42,067.00	75,934.00
			42,067.00	75,934.00
C.	**Current Liabilities:**			
	Short Term Borrowings	2.4	3,650,000.00	3,400,000.00
	Trade payables	2.5	10,000.00	10,000.00
	Short Term Provisions	2.6	298,556.00	-
			3,958,556.00	3,410,000.00
	TOTAL		**87,912,741.00**	**86,657,090.00**
II.	**Assets**			
A.	**Non Current Assets**			
	Fixed Assets	2.7		
	Tangible Assets		1,108,019.00	0.00
	Intangible Assets		0.00	0.00
	Capital Work in Progress		0.00	0.00
			1,108,019.00	0.00
	Long Term Loans & Advances	2.8	77,561,209.00	79,852,243.00
			78,669,228.00	79,852,243.00
B.	**Current Assets:**			
	Inventories	2.9	2,147,992.00	0.00
	Trade Receivables	2.10	0.00	212,400.00
	Short Term Loans and Advances	2.11	513,306.00	161,306.00
	Cash and Cash Equivalents	2.12	6,582,215.00	6,431,141.00
			9,243,513.00	6,804,847.00
	TOTAL		**87,912,741.00**	**86,657,090.00**

Significant Accounting Policies	1
Notes forming part of accounts	2

The accompanying notes are an integral part of these financial statements

As per our attached report of even date

FOR Kamlesh Bhojani & Associates
[Firm Registration No.127505W]
Chartered Accountants

Proprietor
Mem. No.119808

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD.
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

Director

Director

Place : Ahmedabad
Date : 08/09/2016

KAMLESH BHOJANI & ASSOCIATES
AHMEDABAD
M. No. 119808
FRN. 127505W
CHARTERED ACCOUNTANTS

Place : Ahmedabad
Date : 08/09/2016

M/S. PURPLE ENTERTAINMENT LTD

Statement of Profit & Loss for the year ended 31st March, 2016

	Particulars	Notes		31.03.2016	31.03.2015
				(Amount in Rs)	
	Revenue				
I	Revenue from operation	2.13		782,300.00	30,000.00
II	Other income	2.14		4,486,860.00	881,312.00
III	**Total Revenue (I+II)**			**5,269,160.00**	**911,312.00**
IV	**Expenses**				
	Operational Exp for Production of Film	2.15	2147992.00		0.00
	Less Trf to Inventory - WIP of Film		2147992.00		0.00
				0.00	0.00
	Employee Benefit expenses	2.16		883,550.00	150,000.00
	Depreciation and Amortisatin Exp	2.7		36,738.00	0.00
	Administrative & General Exp	2.17		3,246,535.00	751,600.00
	Total Expenses			**4,166,823.00**	**901,600.00**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**			**1,102,337.00**	**9,712.00**
VI	Extra Ordinary Items			0.00	0.00
VII	**Profit before Tax**			**1,102,337.00**	**9,712.00**
VIII	**Less: Tax Expenses**				
	Current Tax			298556.00	3,001.00
	Previous year Incometax			20752.00	0.00
	Deferred Tax			42067.00	0.00
	Total Tax Expenses			**361,375.00**	**3,001.00**
IX	**Profit for the Year (VII-VIII)**			**740,962.00**	**6,711.00**
X	Earning Per Share (Basic)			0.086	0.001
	Earning Per Share (Diluted)			0.086	0.001

Significant Accounting Policies	1
Notes forming part of accounts	2

The accompanying notes are an integral part of these financial statements

As per our attached report of even date

FOR Kamlesh Bhojani & Associates
[Firm Registration No. 127505W]
Chartered Accountants

Proprietor
Mem. No. 119808

KAMLESH BHOJANI & ASSOCIATES AHMEDABAD M. No. 119808 FRN. 127505W CHARTERED ACCOUNTANTS

Place : Ahmedabad
Date :08/09/2016

FOR AND ON BEHALF OF THE BOARD

Director Director

Place : Ahmedabad
Date : 08/09/2016

PURPLE ENTERTAINMENT LTD

Cash Flow Statement for the year ended 31st March,2016

(Amount in Rs)

	Particulars		As on 31.3.2016	As on 31.3.2015
I.	**Net Profit Before Tax and Extraordinary items**		**1,102,337.00**	**9,712.00**
	Adjustments for non-cash and non-operative items			
	Depreciation		36738.00	37401.00
	Interest Received		4,486,860.00	678,279.00
	Profit on sales of Securities/Mutual fund		0.00	203,033.00
	Operating Profit/(Loss) Before Working Capital Changes:		**(3,347,785.00)**	**(834,199.00)**
	Adjustments for working capital changes:			
	Increase/(Decrease) in Short Term Borrowings		250,000.00	3,400,000.00
	Increase/(Decrease) in Trade Payables		-	(275,249.00)
	(Increase)/Decrease in Inventories		(2,147,992.00)	-
	(Increase)/Decrease in Loans And Advances		(352,000.00)	(63,870.00)
	(Increase)/Decrease in Trade Receivables		212,400.00	(212,400.00)
			(2,037,592.00)	**2,848,481.00**
	Cash Flow from Operating activities before tax:		**(5,385,377.00)**	**2,014,282.00**
	Less: Income Tax Paid		298,556.00	3,001.00
	Net Cash Flow from Operating Activities :	**(A)**	**(5,683,933.00)**	**2,011,281.00**
II.	**Cash Flow from Investing Activities :**			
	Purchase of Fixed Assets		(1,144,757.00)	0.00
	Profit on sales of Securiteis and MF		0.00	203,033.00
	(Increase)/ Decrease in Investment		0.00	240,719.00
	Net Cash Flow from Investing Activities :	**(B)**	**-1144757.00**	**443,752.00**
III.	**Cash Flow from Financing Activities :**			
	Issue of Equity Shares		0	79,125,000.00
	(Increase)/ Decrease in Longterm Advances		2,492,904.00	(75,913,286.00)
	Interest Received		4,486,860.00	678,279.00
	Net Cash Flow from Financing Activities :	**(C)**	**6,979,764.00**	**3,889,993.00**
	Net Cash Flow during the year	**(A+B+C)**	**151,074.00**	**6,345,026.00**
	Opening Cash and Cash Equivalents		**6,431,141.00**	**86,115.00**
	Closing Cash and Cash Equivalents		**6,582,215.00**	**6,431,141.00**

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M/S PURPLE ENTERTAINMENT LTD

Notes forming Part of Accounts

Note 2.1

	(Amount in Rs)	
	As on 31.03.2016	**As on 31.03.2015**
<u>Share Capital</u>		
<u>A. Authorised Capital</u>		
102,50,000 (P.Y. 102,50,000) Equity Shares of Rs 10/- each	102,500,000.00	102,500,000.00
	102,500,000.00	102,500,000.00
<u>B. issued, Subscribed & Paid up Capital</u>		
86,45,965 (P.Y. 86,45,965) Equity Shares of Rs 10/- each fully paid	86,459,650.00	86,459,650.00
	86,459,650.00	86,459,650.00

<u>C.Statement of Reconciliation of number of equity shares outstanding at the beginning and at the end of the year</u>

	As on 31.03.2016		As on 31.03.2015	
	No. Of Shares	Amount(Rs)	No. Of Shares	Amount(Rs)
Outstanding at the beginning of the year	8,645,965	86,459,650.00	733,465	7,334,650.00
Add: Issued during the year:	-	-	7,912,500	79,125,000.00
Total	**8,645,965**	**86,459,650.00**	**8,645,965**	**86,459,650.00**
Less: Bought Back During the year	-	-	-	-
Closing Balance	**8,645,965**	**86,459,650.00**	**8,645,965**	**86,459,650.00**

<u>D.Rights, preferences and Restrictions attached to Equity Shares</u>

The Company has only one class of shares referred ta as equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any prposed by the board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaning assets of the company after distribution of all preferential amounts, if any, in proportion to their shareholding.

<u>E. List of Share holders holding more than 5% shares in the company</u>

SI NO	Name Of Shareholder	As on 31.3.2016		As on 31.3.2015	
		No. of Shares Held	Percentage	No. of Shares Held	Percentage
1	Nil	Nil	Nil	Nil	Nil

KAMLESH BHOJANI & ASSOCIATES * CHARTERED ACCOUNTANTS *
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M/S PURPLE ENTERTAINMNET LTD

Notes Forming Part of Accounts

Particulars		31.03.2016	31.03.2015
		(Amount in Rs)	
Note - 2.2			
Reserves & Surplus			
Capital Redemption Reserve			
As per Last Balance Sheet	185000		185000
Less : Transferred This Year	0		0
		185000	185000
Capital Reserve			
As per Last Balance Sheet	20000		20000
Less : Transferred This Year	0		0
		20000	20000
General Reserve			
As per Last Balance Sheet	75213		75213
Less : Transferred This Year	0		0
		75213	75213
Surplus in Statement of Profit & Loss			
As per last Balance Sheet	(3,568,707.00)		(3,575,418.00)
Add: Profit during the year	740,962.00		6,711.00
		(2,827,745.00)	**(3,568,707.00)**
Total		**(2,547,532.00)**	**(3,288,494.00)**
Note - 2.3			
Current Liabilities			
Deffered Tax			
Diff of Book Dep and Tax Dep		42,067.00	75,934.00
Net Deffered Liability / (Asset)		**42,067.00**	**75,934.00**
Note - 2.4			
Current Liabilities			
Short Tem Borrowings			
Unsecured Loans			
Intercorporate Loans		3,650,000.00	3,400,000.00
		3,650,000.00	**3,400,000.00**
Note - 2.5			
Trade Payables			
Payables for Goods		0.00	0.00
Payable for Exps.		10,000.00	10,000.00
		10,000.00	**10,000.00**
Note - 2.6			
Short Term Provisions			
Provision for Taxation		298,556.00	0.00
		298,556.00	0.00

KAMLESH BHOJANI & ASSOCIATES
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M/S PURPLE ENTERTAINMNET LTD

Notes Forming Part of Accounts

Particulars	31.03.2016	31.03.2015
	(Amount in Rs)	
Note - 2.8		
Long Term Loans & Advances		
Unsecured, considered good, except otherwise stated)		
Advances recoverable in cash or kind or for value to be received	77,561,209.00	79,852,243.00
	77,561,209.00	**79,852,243.00**
Note - 2.9		
Inventories		
At cost		
Work in Progress of Film Production	2,147,992.00	0.00
	2,147,992.00	0.00
Note - 2.10		
Trade Recceivable		
Unsecured, considered Good		
Debts outstanding for the period exceeding six months	0.00	0.00
Others	0.00	212,400.00
	0.00	**212,400.00**
Note - 2.11		
Short Term Loans & Advances		
Unsecured, considered good, except otherwise stated)		
Balance With Govt Authorities- TDS Recble	513,306.00	161,306.00
	513,306.00	**161,306.00**
Note - 2.12		
Cash & Cash Equivalents		
Cash in Hand	2,365,954.00	339,412.00
Balances with Scheduled Banks		
In Current Account with Bank of Maharashtra	4,216,261.00	6,091,729.00
	6,582,215.00	**6,431,141.00**

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M/S PURPLE ENTERTAINMNET LTD

Notes Forming Part of Accounts

Particulars	31.03.2016	31.03.2015
	(Amount in Rs)	
Note - 2.13		
Revenue from operation		
Sales		
Consultancy Income	782,300.00	30,000.00
	782,300.00	**30,000.00**
Note - 2.14		
Other Income		
Interest Received	4,486,860.00	678,279.00
Profit on sales of Shares and MF	0.00	203,033.00
	4,486,860.00	**881,312.00**
Note - 2.15		
Operational Cost of Film Production		
Acting and Direction Fees	801000.00	0.00
Editing Exp	51000.00	0.00
Electric and Sound Exp	330741.00	0.00
Makeup and Beauty Exp	120000.00	0.00
Site Rent Exp	60000.00	0.00
Messing, Grocery, Garmennt, Misc	495551.00	0.00
Security Exp	53000.00	0.00
Visiting Charges	236700.00	0.00
Total	2147992.00	0.00
Less:		
Trf to Inventory - WIP of Films	2147992.00	0.00
Total	**0.00**	**0.00**
Note - 2.16		
Employee benefit expenses		
Salaries and Wages	883,550.00	150,000.00
	883,550.00	**150,000.00**
Note - 2.17		
Administrative & General Exps.		
Audit Fees	10,000.00	10000.00
Brokerage Exp	0.00	1,731.00
Bank Charges	5,538.00	3,713.00
Stock Exchange Fees	2,669,300.00	41,810.00
ROC and Legal fees	83,907.00	687,600.00
Tea, Refreshment and Other	43,667.00	2,306.00
Telephone and Internet Exp	15,105.00	4,440.00
Office Rent	168,000.00	0.00
Conveyance Exp	65,210.00	0.00
Professional Fees	94,500.00	0.00
Stationery Exp	19,886.00	0.00
Travelling Exp	71,422.00	0.00
	3,246,535.00	**751,600.00**
Payment to Auditors		
Audit Fees	**10,000.00**	**10,000.00**

KAMLESH BHOJANI & ASSOCIATES
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2 Notes forming part of accounts

2.7 Tangible Assets

Sr. No.	Particulars	Gross Block				Accumulated Depreciation/ Amortisation/Impairment				Net Block	
		As at 01/04/2015 Rs.	Addition Rs.	Deduction/ Adjustment Rs.	As at 31/03/2016 Rs.	Up to 31/03/2015 Rs.	For the year Rs.	Deduction/ Adjustment Rs.	Up to 31/03/2016 Rs.	As at 31/03/2016 Rs.	As at 31/03/2015 Rs.
	Tangible Assets										
1	Camera & Tools	0	758,000	0	758,000	0	27,620	0	27,620	730,380	0
2	Computers	0	386,757	0	386,757	0	9,118	0	9,118	377,639	0
		0	1,144,757	0	1,144,757	0	36,738	0	36,738	1,108,019	0
	Previous Year :	0	0	0	0	0	0	0	0	0	

KAMLESH BHOJANI & ASSOCIATES * CHARTERED ACCOUNTANTS * AHMEDABAD M. No. 119808 FRN. 127505W

PURPLE ENTERTAINMENT LTD

Calculation of Deferred Tax Assets (Liabilities) as at 31-03-2016

Sr. No.	Description	Amount Rs.		Difference	Remarks	Applicable Tax Rate	Deferred Tax Assets / (Liabilities)
		As Per Companies Act.	As Per Income Tax Act				
A.	**Depreciable Assets**	1,108,019	971,880	(136,139)	As a result of accelerated depreciation claimed under Income Tax Act on own assets WDV as per IT and books is different. Tax saved on account of Accelerated Depreciation is now to be provided as Deferred Tax Liability.	30.90%	(42,067)
B	**Disallowances U/s. 40a**	-	-	-		30.90%	-
C	**Provisions for NPA**	-	-	-		30.90%	-
			Total : ...	**(136,139)**	**Accumulated timing Differences**	**30.90%**	**(42,067)**
					Accumulated timing Differences	**0.00%**	-
					Net deferred tax assets (liabilities) to be created as at 31-March-2016>>>		**(42,067)**

KAMLESH BHOJANI & ASSOCIATES
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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - *(Standalone and Consolidated separately)*

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2016

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	SL No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	5,269,160	5,269,160
	2.	Total Expenditure	4,528,198	4,528,198
	3.	Net Profit/(Loss)	740,962	740,962
	4.	Earnings Per Share	0.86	0.86
	5.	Total Assets	87,912,741	87,912,741
	6.	Total Liabilities	4,000,623	4,000,623
	7.	Net Worth	83,912,118	83,912,112
	8.	Any other financial item(s) (as felt appropriate by the management)		

II.	**<u>Audit Qualification (each audit qualification separately):</u>** a. **Details of Audit Qualification: N.A** b. **Type of Audit Qualification : N.A** c. **Frequency of qualification: N.A** d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A** e. **For Audit Qualification(s) where the impact is not quantified by the auditor: N.A** (i) **Management's estimation on the impact of audit qualification:** (ii) **If management is unable to estimate the impact, reasons for the same:** (iii) **Auditors' Comments on (i) or (ii) above**
III.	**<u>Signatories:</u>** **For, Purple Entertainment Limited** Purple Entertainment Limited **BHARATKUMAR SHAH** **DIRECTOR** **DIN: 06645717** KAMLESH BHOJANI & ASSOCIATES AHMEDABAD M. No. 119808 FRN. 127505W CHARTERED ACCOUNTANTS Kamlesh Bhojani **KAMLESH BHOJANI** **M/S. KAMLESH BHOJANI & ASSOCIATES** **CHARTERED ACCOUNTANTS** **Place: AHMEDABAD** **Date: 30-05-2016**

ATTENDANCE SLIP

I/We...R/o...

hereby record my/our presence at the Annual General Meeting of the Company on Friday, 30^{th} day of September, 2016 at 11.00 A.M at 30-B, Third Floor, Ajanta Complex, Income Tax, Ashram Road, Ahmedabad-380009 Gujarat .

DPID * :	Folio No. :
Client Id * :	No. of Shares :

* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.

2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.

3. Electronic copy of the Annual Report for 2016 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.

4. Physical copy of the Annual Report for 2016 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

PROXY FORM

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

Sr.No	Name	Address	Email address	
1				or failing him
2				or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Friday, 30th day of September, 2016 at 11.00 A.M at 30-B, Third Floor, Ajanta Complex, Income Tax, Ashram Road, Ahmedabad-380009 Gujarat and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

Sr.No	Resolution	For	Against
1	Adoption of the Audited Profit and Loss Account And Balance sheet for the year ended 31st March, 2016		
2	To appoint Mr. Bharatkumar Shah, Who retire by rotation and being eligible offers himself for reappointment.		
3	To appoint Mr. Raghuraj Kanudia, Who retire by rotation and being eligible offers himself for re-appointment.		
4	Appointment of M/S. Kamlesh Bhojani & Associates, Chartered Accountants, as Auditor of the Company.		

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this .... day of................ 2016	Affix Revenue Stamp not less than Re.0.15

Signature of shareholder.....................................

Signature of Proxy holder(s) (1)................................

Signature of Proxy holder(s) (2)................................

Signature of Proxy holder(s) (3)................................

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. A Proxy need not be a member of the company.

3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.

5. Please complete all details including details of member(s) in above box before submission.