PURPLE ENTERTAINMENT LIMITED

(A COMPANY INCORPORATED UNDER COMPANIES ACT, 1956)

September 30

ANNUAL REPORT 2013

INCLUSIVE OF DIRECTORS REPORT,AUDITORS REPORT,NOTICE & ANNUAL RETURN

365,HARRISGANJ
KANPUR-208004

INDEX

NOTICE

Notice is hereby given that the Annual General Meeting of PURPLE ENTERTAINMENT LIMITED will be held at its Registered Office at 365, Harrisganj, Kanpur on Monday, the 30th September, 2013 at 10.00 A.M. to transact the following Business:

ORDINARY BUSINESS:

Item No. 1

To Receive, Consider and Adopt the Audited Profit and Loss Account for the year ended 31st March, 2013 Balance Sheet as at that date together with the report of Directors and Auditor's thereon.

Item No. 2

To Re-appoint Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of its Next Annual General Meeting subject to matter relating to such appointment for ratification by member at every Annual General Meeting.

Item No. 3

To re-appoint Mr. Sri Prakash Kanudia(DIN-00206225)a director of the company retiring by rotation and offers himself for re-appointment as a Director of the company at this Annual General Meeting and in this regard to consider and if thought fit, to pass, with or without modification(s), the resolution as an **Ordinary Resolution.**

PLACE: KANPUR
DATED: 02.09.2013

BY ORDER OF THE BOARD
PURPLE ENTERTAINMENT LIMITED

Purple Entertainment Limited

(RAGHURAJ KANUDIA)
DIRECTOR

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.

2. Members/Proxies should bring the Attendance Slip, duly filled in, **for** attending the meeting.

3. The Register of Members and share transfer books of the Company will remain closed from 25.09.2013 to 30.09.2013 (both days inclusive).

4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready

DIRECTOR'S REPORT

The Directors of the Company have Pleasure in Placing before you the Annual Report and the Audited Accounts for the Financial year ended on 31st March, 2013.

FINANCIAL RESULTS:

During the financial year under review, the company has made a loss of Rs.100, 675.00 as against a loss of Rs. 102, 373.00 in the immediately preceding year.

DIRECTOR'S COMMENT ON QUALIFICATIONS OR ADVERSE REMARKS OF THE AUDITORS:

There is huge loss from the operations of the company and directors are hopeful to recover the reported amount during F.Y. 2013-14.

DIRECTORS:

Mr. Sri Prakash Kanudia, Director of the Company retire by rotation in accordance with the provisions of the Companies Act, 1956 and being eligible offers himself for reappointment.

PARTICULARS OF EMPLOYEES:

As, there was no Employee drawing Remuneration in excess of the limits prescribed, information as per section 217(2A)of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rule 1975 as amended is not given.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company did not have any plan regarding conservation of energy and did not accept any technology. The Company did not have any Foreign Exchange Earnings or Out-Go.

AUDITORS:

The term of present Auditors of the Company, M/s Batra & Agarwal, Chartered Accountants, Kanpur expires at the conclusion of ensuing Annual General Meeting and being eligible, they have confirmed their willingness to accept office, if re-appointed. The Board recommends the appointment.

The observations made in the Auditors Report are self explanatory and do not call for any further information.

DIRECTOR'S RESPONSIBILITY STATEMENT IN TERMS OF SECTION 217 (2AA) OF THE COMPANIES ACT, 1956:

Your Directors have prepared financial statements in conformity with generally accepted accounting principle so as to ensure that they give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for that period.

Your directors hereby confirm that:-

(i) In the preparation of the financial statement applicable accounting standards have been followed;

(ii) Appropriate accounting policies have been followed and applied consistently;

(iii) All the books of accounts and statutory registers have been properly maintained and proper and sufficient care has been taken for safeguarding all the assets and other interest of the Company and for preventing and detecting fraud and other irregularities.

(iv) The directors have prepared the annual accounts ongoing concern basis.

LISTING:

Company is listed at U P Stock Exchange Limited at Kanpur, Uttar Pradesh. However the shares of the company are not traded at the exchange as no trading platform is available at the said Exchange.

ACKNOWELDGEMENT:

Your Directors would like to express their appreciation for the contribution made by the Company's Personnel at all levels. Your Directors also appreciate the valuable Co-operation and continued support extended by the Company's Bankers, Auditors, Legal Advisor and all the Government Departments with whom it had dealt with.

PLACE: KANPUR
DATED: 02.09.2013

BY ORDER OF THE BOARD
PURPLE ENTERTAINMENT LIMITED

(RAGHURAJ KANUDIA) **(S.P.KANUDIA)**

Purple Entertainment Limited

PURPLE ENTERTAINMENT LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Overall Review

The company has again loss in this year. However it was less compare to previous year loss. The company is trying to improve its business activities to recover the loss day by day.

2. Financial Review

During the year the company has continue its business activities and made the loss of Rs. 1.00 Lacs.

3. Risk and Concern

Bullish trend in Equity Markets, will give effect volume and profitability of Government Securities business. Changes in rate of Interest will affect Company's Profitability as compare to immediate previous year.

4. Internal Control System and their adequacy

The internal control system is looked after by Directors themselves, who also looked after the day to day affairs to ensure compliance of guide lines and policies, adhere to the management instructions and policies to ensure improvements in the system. The Internal Audit reports are regularly reviewed by the management.

5. Environmental Issues

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

6. Financial Performance with Respect to Operation Performance

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind borrowing where ever possible.

7. Cautionary Statement

Statement in this report on Management Discussion and Analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially, from those expressed or implied. Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

BATRA AGRAWAL ASSOCIATES
Chartered Accountants

15/79 (2), Civil Lines, Kanpur-1
Phone: 2375901, 2333269
Fax: 0512-2375901.

INDEPENDENT AUDITOR'S REPORT

To the Members of PURPLE ENTERTAINMENT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PURPLE ENTERTAINMENT LIMITED**, which comprise the Balance Sheet as at 31st March 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

Batra Agrawal Associates
Chartered Accountants
15/79 (2) Civil Lines, Kanpur

Contd...2

BATRA AGRAWAL ASSOCIATES
Chartered Accountants

15/79 (2), Civil Lines, Kanpur-1
Phone: 2375901, 2333269
Fax: 0512-2375901.

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and

b) In the case of Statement of Profit and Loss, of the LOSS for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.

2. As required by Section 227 (3) of the Companies Act, 1956, we report that:

   a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

   d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the accounting standards referred to in sub - section (3C) of section 211 of the Act;

   e) on the basis of written representations received from the directors as on 31st March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31,2013, from being appointed as a director in terms of clause (g) of sub section (1) of Section 274 of the Act.

   f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For BATRA AGRAWAL ASSOCIATES
Chartered Accountants
2522C

Batra Agrawal Associates Chartered Accountants 15/79 (2) Civil Lines Kanpur

(ATUL AGRAWAL)
'PARTNER'
Mem.No.073278

PLACE : KANPUR
DATED : 02.09.2013

BATRA AGRAWAL ASSOCIATES
Chartered Accountants

15/79 (2), Civil Lines, Kanpur-1
Phone: 2375901, 2333269
Fax: 0512-2375901.

Annexure

Re.: M/s. PURPLE ENTERTAINMENT LIMITED

Referred to in Paragraph 3 of our report of even date:-

(I) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) As informed to us, company has a system of physical verification of its fixed assets at regular intervals, which in our opinion is reasonable having regard to the size of the company and nature of its assets. The management has physically verified fixed assets during the year and no material discrepancies were noticed on such verification.

(c) The company has not disposed off any fixed asset during the year.

(II) The Company is not having inventory hence this clause of the order is not applicable.

(I I I) (a)(b) (c)(d) The company has not granted unsecured loan to companies, firms & other parties covered in the register maintained under section 301 of Companies Act, 1956

(III) (e) (g) (h) The company has not taken any loan, secured or unsecured from companies, firms & other parties covered in the register maintained under section 301 of companies Act, 1956.

(I V) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to sale of goods and services.

(V) (a) According to the information and explanation given to us, we are of the opinion that the particulars of contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have properly been so entered.

(b) In opinion and according to the information and explanation given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(V I) The company has not accepted from the public any deposit pursuant to section 58-A, 58-AA or any other relevant provisions of the Companies Act, 1956.

Batra Agrawal Associates Chartered Accountants 15/79 (2) Civil Lines, Kanpur

Contd...2

(V I I) in our opinion, the company has an internal Audit System commensurate with the size & nature of its business.

(V I I I) According to the information and explanation given to us the Central Government has not prescribed the maintenance of cost records under clause (d) of sub section (1) of section 209 of the Companies Act, 1956 in respect of activities carried out by the company.

(I X) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, trade tax, wealth tax service tax, custom duty, excise duty, cess and any other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, trade tax, wealth tax, service tax, custom duty, excise duty and cess were in arrear as at the last day of the accounting year concerned for a period of more than six months from the date they become payable.

(c) According to the information and explanations given to us following dues of income tax, sales tax, services tax, custom duty, excise duty and cess, where applicable, have not been deposited on account of dispute.

Name of the Statute	Nature of Due	Amounts	Period to Which Amount Relates	Forum Where dispute is pending
Income Tax	Income Tax Demand	13833.00	Information not furnished to us.	

(X) The accumulated losses of the company are not more than Fifty percent of its net worth. The company has incurred cash losses during the financial year under audit and also in the immediately preceding financial year.

(X I) In our opinion and according to the information & explanation given to us the company has not defaulted in repayment of dues to bank and/or financial institutions. The Company has not issued debentures.

(X I I) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities, hence this clause of the order is not applicable to the Company.

(X I I I) The provisions of any special statute applicable to chit fund, nidhi or mutual benefit funds/societies are not applicable to the company.

Balaji Agrawal Associates Chartered Accountants 15/75 (2) Civil Lines, Kanpur

Contd...3

(X I V) The company is not dealing in or trading in shares, securities, debentures and other investments, hence this clause of the order is not applicable to the company

(X V) According to the information and explanation given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions, hence this clause of the order is not applicable to the company.

(X V I) The company has not obtained any term loan, hence this clause of the order is not applicable to the company.

(X V I I) According to the information and explanation given to us and on overall examination of Balance Sheet of the company, we report that no funds raised on short term basis have been used for long term investment.

(X V I I I) The company has not made any preferential allotment of shares to the parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 hence this clause of the order is not applicable of the company.

(X I X) The company has not issued any debentures during the year, hence this clause of the order is not applicable to the company.

(X X) The company has not raised any money by public issue during the year, hence this clause of the order is not applicable to the company.

(X X I) According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

For BATRA AGARWAL ASSOCIATES
Chartered Accountants
2522C

Batra Agarwal Associates Chartered Accountants 15/79 (2) Civil Lines, Kanpur

(Atul Agrawal)
'PARTNER'
Membership No. 73278

Place :- Kanpur
Date :- 02.09.2013

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur,Uttar Pradesh

Balance Sheet as at 31-03-2013

	Note No.	Current Year (Rs.)	Previous Year (Rs.)
Equity And Liabilities			
Share Holders Fund			
Share Capital	1	7,334,650.00	7,334,650.00
Reserves And Surplus	2	-3,315,848.00	-3,215,173.00
		4,018,802.00	**4,119,477.00**
Non-current Liabilities			
Deferred Tax Liabilities	7	75,934.00	75,934.00
		75,934.00	**75,934.00**
Current Liabilities			
Trade Payables	3	249,876.00	231,876.00
Other Current Liabilities	4	12,513.00	12,513.00
		262,389.00	**244,389.00**
TOTAL		**4,357,125.00**	**4,439,800.00**
Assets			
Non-current Assets			
Fixed Assets	5		
Tangible assets		41,343.00	106,932.00
Non-current Investments	6	240,719.00	240,719.00
		282,062.00	**347,651.00**
Current Assets			
Cash And Cash Equivalents	8	38,670.00	55,756.00
Short-term Loans & Advances	9	971,876.00	971,876.00
Other Current Assets	10	3,064,517.00	3,064,517.00
		4,075,063.00	**4,092,149.00**
TOTAL		**4,357,125.00**	**4,439,800.00**

As per our seperate report of even date attached

For **Batra Agrawal Associates**
Chartered Accountants

Batra Agrawal Associates Chartered Accountants 15/79 (2) Civil Lines, Kanpur

Atul Agrawal
Partner
Membership No. 73278
Firm Registration Number :- **2522C**

Place : Kanpur
Date : 02.09.2013

For and on behalf of the board of directors of
PURPLE ENTERTAINMENT LTD.

Raghuraj Kanudia
[Managing Director]

S.P. Kanudia
[Chairman]

Purple Entertainment Limited

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur,Uttar Pradesh

Statement of Profit and Loss for the year ended 31-03-2013

	Note No.	Current Year (Rs.)	Previous Year (Rs.)
Revenue From Operations			
Income			
Other Income	11	-	8,780.00
		-	**8,780.00**
Expenses			
Other expenses	12	17,086.00	3,309.00
Payment to Auditor	13	18,000.00	18,000.00
		35,086.00	**21,309.00**
Earnings Before Interest, Tax, Depreciation And Amortization (ebitda)		**-35,086.00**	**-12,529.00**
Amortization			
Depreciation And Amortization Expense	14	65,589.00	89,844.00
Profit before tax		**-100,675.00**	**-102,373.00**
Tax Expenses			
Profit/(loss) For The Year From Continuing Operations (a)		**-100,675.00**	**-102,373.00**
Profit/(loss) For The Year		**-100,675.00**	**-102,373.00**
BASIC (Earnings Per Share)	15		
Computed On The Basis Of Profit From Continuing Operations		-0.14	-0.14
Computed On The Basis of Total Profit For The Year		-0.14	-0.14

As per our seperate report of even date attached

For **Batra Agrawal Associates**
Chartered Accountants

Batra Agrawal Associates
Chartered Accountants
15/79 (2) Civil Lines, Kanpur

Atul Agrawal
Partner
Membership No. 73278
Firm Registration Number :- **2522C**

For and on behalf of the board of directors of
PURPLE ENTERTAINMENT LTD.

Raghuraj Kanudia
[Managing Director]

S.P. Kanudia
[Chairman]

Purple Entertainment Limited

Place : Kanpur
Date : 02.09.2013

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur, Uttar Pradesh

Notes to financial statements for the year ending 31-03-2013

1. SHARE CAPITAL

	31 March, 2013 Rs.	31 March,2012 Rs.
Authorised Shares		
1,250,000 (Previous Year : 1,250,000) Equity Shares, Rs. 10 Par Value	12,500,000.00	12,500,000.00
	12,500,000.00	**12,500,000.00**
Issued,subscribed and fully paid-up shares		
733,465 (Previous Year : 733,465) Equity Shares, Rs. 10 Par Value	7,334,650.00	7,334,650.00
	7,334,650.00	**7,334,650.00**

a. RECONCILLIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

Equity

	31 March, 2013		31 March,2012	
	No.	Rs.	No.	Rs.
At The Beginning Of The Period	733,465.00	7,334,650.00	733,465.00	7,334,650.00
Outstanding at the end of the period	**733,465.00**	**7,334,650.00**	**733,465.00**	**7,334,650.00**

b. NOTES- TERMS/RIGHT ATTACHED TO EQUITY SHARES

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share ~~is~~ entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed if any by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the share holders.

c. DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

	31 March, 2013		31 March,2012	
	No.	% holding in the class	No.	% holding in the class
Equity Shares, Rs. 10 Par Value				
Sadiram Ganga Pd. H.U.F.	83,665.00	11.41	83,665.00	11.41
Prabudhan Securities P. Ltd.	250,000.00	34.08	250,000.00	34.08
Prabudhan Investment P. Ltd.	250,000.00	34.08	250,000.00	34.08

2. RESERVES AND SURPLUS

	31 March, 2013 Rs.	31 March,2012 Rs.
Capital Redemption Reserve		

Batra Agrawal Associates Chartered Accountants 15/172 (2) Civil Lines, Kanpur

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur, Uttar Pradesh

Notes to financial statements for the year ending 31-03-2013

Balance as per the last financial account	185,000.00	185,000.00
Closing Balance to be Shown in Balance Sheet	**185,000.00**	**185,000.00**
Capital Reserve		
Balance as per the last financial account	20,000.00	20,000.00
Closing Balance to be Shown in Balance Sheet	**20,000.00**	**20,000.00**
General reserve		
Balance as per the last financial account	75,213.00	75,213.00
Closing Balance to be Shown in Balance Sheet	**75,213.00**	**75,213.00**
Surplus/(deficit) in the statement of profit and loss		
Balance as per the last financial account	(3,495,386.00)	(3,393,013.00)
ADD:Loss For the year	(100,675.00)	(102,373.00)
Closing Balance to be Shown in Balance Sheet	**(3,596,061.00)**	**(3,495,386.00)**
Total Reserves and Surplus	**(3,315,848.00)**	**(3,215,173.00)**

3. CURRENT TRADE PAYABLE

	31 March, 2013 Rs.	31 March,2012 Rs.
Trade Payables		
A B Systems	1,500.00	1,500.00
Batra Agrawal Associates	77,500.00	59,500.00
SRGP Corporation Ltd. (Regular)	75,876.00	75,876.00
Suneel Mehrotra	3,600.00	3,600.00
The Delhi Stock Exchange Association Ltd.	20,000.00	20,000.00
U.P. Stock Exchange Asso. Ltd.	48,750.00	48,750.00
Wrapster Foods Pvt. Ltd.	22,650.00	22,650.00
	249,876.00	**231,876.00**
Net Amount	**249,876.00**	**231,876.00**

4. OTHER CURRENT LIABILITIES

	31 March, 2013 Rs.	31 March,2012 Rs.
Other payables		
Bonus Payable	1,326.00	1,326.00
F.B.T. payable	9,796.00	9,796.00
Wages Payable	1,391.00	1,391.00
	12,513.00	**12,513.00**
	12,513.00	**12,513.00**

Batra Agrawal Associates
Chartered Accountants
15/79 Civil Lines, Kanpur

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur, Uttar Pradesh

Notes to financial statements for the year ending 31-03-2013

5. FIXED ASSET

Particulars	Original cost				Depreciation and amortization				Net book value	
	As At March 31, 2012	Additions/ Adjustments during the period	Deductions/ Retirement during the period	As At March 31, 2013	As At March 31, 2012	For the period	Deductions/ Adjustments during the period	As At March 31, 2013	As At March 31, 2012	As At March 31, 2013
Tangible assets :										
Motor Vehicles	904,233.00	0.00	0.00	904,233.00	842,586.00	61,647.00	0.00	904,233.00	61,647.00	0.00
Other Equipments	82,995.00	0.00	0.00	82,995.00	37,710.00	3,942.00	0.00	41,652.00	45,285.00	41,343.00
Total	987,228.00	0.00	0.00	987,228.00	880,296.00	65,589.00	0.00	945,885.00	106,932.00	41,343.00
Previous Year	987,228.00	0.00	0.00	987,228.00	880,296.00	65,589.00	0.00	945,885.00	106,932.00	41,343.00

Agrawal Associates
Chartered Accountants
Civil Lines, Kanpur

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur, Uttar Pradesh

Notes to financial statements for the year ending 31-03-2013

6. NON-CURRENT INVESTMENT

	Non-current maturities		Current maturities	
	31 March, 2013 Rs.	31 March,2012 Rs.	31 March, 2013 Rs.	31 March,2012 Rs.
UnQuoted				
Other Non - Current Investments (Specify Nature)				
Reliance Petronet	12,840.00	12,840.00	0.00	0.00
Yes Bank	23,984.00	23,984.00	0.00	0.00
Franklin India Smaller Companies Fund	50,000.00	50,000.00	0.00	0.00
Provision for Diminution in Value of Investments	(380,000.00)	(380,000.00)	0.00	0.00
Reliance	24,580.00	24,580.00	0.00	0.00
Shares of Eveready India Ltd.	11,740.00	11,740.00	0.00	0.00
Petronet LNG	23,859.00	23,859.00	0.00	0.00
Reliance Petroleum	43,716.00	43,716.00	0.00	0.00
HDFC Long Term Equity Fund	50,000.00	50,000.00	0.00	0.00
SRGP FOCO Ltd. (Share Application Money)	380,000.00	380,000.00	0.00	0.00
	240,719.00	**240,719.00**	**0.00**	**0.00**
	240,719.00	**240,719.00**	**0.00**	**0.00**

7. DEFERRED TAX LIABILITIES (NET)

	31 March, 2013 Rs.	31 March,2012 Rs.
Deferred Tax Liabilities		
Deffered Tax	75,934.00	75,934.00
Gross deferred tax liability	**75,934.00**	**75,934.00**
Net deferred tax liability	**75,934.00**	**75,934.00**

8. CASH AND CASH EQUIVALENTS

	31 March, 2013 Rs.	31 March,2012 Rs.
Cash in Hand		
Cash in Hand	38,670.00	38,670.00
	38,670.00	**38,670.00**
Balances with Banks		
Deutsche Bank.	0.00	511 .00
Standard Chartered bank	0.00	16,575.00
	0.00	**17,086 .00**

Bank balances are subject to confirmation and reconciliation.

Bajaj Agrawal Associates Chartered Accountants 15/75(2) Civil Lines, Kanpur

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur, Uttar Pradesh

Notes to financial statements for the year ending 31-03-2013

	38,670.00	55,756.00

9. SHORT TERM LOAN AND ADVANCES

	31 March, 2013 Rs.	31 March,2012 Rs.
Balances with government authorities		
Income Tax Receivable	97,436.00	97,436.00
	97,436.00	97,436.00
Others (specify nature)		
Inandi Malt Whisky Co. India Pvt. ltd.	320,000.00	320,000.00
Konark Builders	550,000.00	550,000.00
CCS ComputerPvt. Ltd.	4,440.00	4,440.00
	874,440.00	874,440.00

In the opinion of the Board Of Directors all long term loans advances above have a value on realisation in the ordinary course of business are atleast equal to the amount at which they are stated.

	971,876.00	971,876.00

10. OTHER CURRENT ASSETS

	31 March, 2013 Rs.	31 March,2012 Rs.
Other Current Assets		
Raghuraj Kanaudia	2,306.00	2,306.00
SRGP HUF	3,062,211.00	3,062,211.00
	3,064,517.00	3,064,517.00
	3,064,517.00	3,064,517.00

In the opinion of the Board Of Directors all long term loans advances above have a value on realisation in the ordinary course of business are atleast equal to the amount at which they are stated.

Chartered Accountants
16/19 (2) Civil Lines, Kanpur

PURPLE ENTERTAINMENT LTD.
365,
HARRIS GANJ,
Kanpur, Uttar Pradesh
Notes to financial statements for the year ending 31-03-2013

11. OTHER INCOME

	31 March, 2013 Rs.	31 March,2012 Rs.
Other Income		
	0.00	8,780.00

12. OTHER EXPENSES

	31 March, 2013 Rs.	31 March,2012 Rs.
Bank Charges	17,086.00	3,309.00
	17,086.00	**3,309.00**

13. PAYMENT TO AUDITOR

	31 March, 2013 Rs.	31 March,2012 Rs.
Payment to Auditor		
Auditor	18,000.00	18,000.00
	18,000.00	**18,000.00**

14. DEPRECIATION AND AMORTIZATION EXPENSE

	31 March, 2013 Rs.	31 March,2012 Rs.
Depreciation of tangible assets	65,589.00	89,844.00
	65,589.00	**89,844.00**

15. BASIC (EARNINGS PER SHARE)

	31 March, 2013	31 March,2012
Numerator for earning per share		
Profit before taxation **(A)**	(100,675.00)	(102,373.00)
Profit after taxation **(B)**	(100,675.00)	(102,373.00)
Denominator for earning per share		
Weighted number of equity shares outstanding during the period **(C)** (in No.)	733,465	733,465
Earning per share-Basic on the basis of profit from continuing operations **(A) / (C)** (in Rs.)	**(0.14)**	**(0.14)**
Earning per share-Basic on the basis total profit for the year **(B) / (C)** (in Rs.)	**(0.14)**	**(0.14)**

Balra Agrawal Associates
Chartered Accountants
15/73 (2) Civil Lines, Kanpur

M/s PURPLE ENTERTAINMENT LIMITED

NOTE -16

NOTES ON ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

I. ACCOUNTING POLICIES :-

1. **General :-** The accounts are prepared under the historical cost convention using the accrual method of accounting.

2. **Fixed Assets & Depreciation :-** Fixed assets are stated at cost less accumulated depreciation .Depreciation is provided of the rates specified in Schedule –XIV of the Companies Act, 1956 on the Straight Line Method.

3. **Investments :-** Long term investments are stated at cost.

4. **Gratuity :-** Provision for retirement gratuity has not been made for the year as no employee has completed 5 years of continuous service.

5. No provision has been made in the accounts in respect of income tax demand of Rs 13833.00(Previous year Rs13833.00) on the erstwhile firm M/s Ganges Enterprises as it is disputed in appeal .Adjustment if any, necessary in this respect will be made in the accounts in the final disposal of the matter.

6. No provision has been made in the accounts in respect of a part of the remuneration of company's employee aggregating to Rs 221450.07 (Previous year Rs.221450.07) as the same is disputed by the company and fled the written petition before the Hon'ble, Allahabad Court which is still pending .

7. No provision has been made by the company in respect of following cases filed in the labour court by the erstwhile employee of the company as the same is disputed by the company.

Name of the Employee	Case No	Amount
Sri Ajay Kumar Verma	114/95	Intermediate
Sri Dinesh Singh	137/2000	59329.45
Sri Uday Bhan Shukla	39/96	Intermediate
Sri Har Govind Dubey	38/96	Intermediate
Sri Ajay & Manoj Kumar	74/97	Intermediate
Sri Dhirendra Singh	222/97	Intermediate

8. There is a claim against Managing Director and Driver of the Company though not acknowledged as debt amounting to Rs.2250000/- for compensation filed by the heirs of a person who died after an accident with company's car.

9. Balance in the accounts of Creditors., Loans and Advances and Other Parties are subject to confirmation by several parties.

Batra Agarwal Associates Chartered Accountants 15/79 (2) Civil Lines, Kanpur

Contd...2

10. In the Opinion of the Board Current Assets, Loans and Advances are approximately of the values, stated, if realized in the ordinary course of business . The provision for depreciation and for all known liabilities , to the best of the directors belief , are not contingent liabilities , except those stated herein.

11. Director's Remuneration:- NIL (P.Y. NIL)

12. Auditor's Remuneration :-	**Current Year**	**Previous Year**
Audit Fees	16320.00	16320.00
Service Tax	1680.00	1680.00
	18000.00	18000.00

13. Figures of the Previous Year have been regrouped / recasted wherever necessary to this year's classification.

14. **Information pursuant to paragraph 3,4C and 4D of Part-II of the Schedule VI of the Companies Act ,1956 .:-**

Since there is no manufacturing activity during the year, the provision is not applicable to the company.

For BATRA AGRAWAL ASSOCIATES
Chartered Accountants
2522C

(ATUL AGRAWAL)
'PARTNER'
Mem. No.: 73278

Batra Agrawal Associates Chartered Accountants 15/79 (2) Civil Lines, Kanpur

For PURPLE ENTERTAINMENT LIMITED

DIRECTOR DIRECTOR

PLACE : KANPUR
DATED : 02.09.2013